

TRADEMARK LICENCE AGREEMENT

WHEREAS _____, a corporation having its principal place of business at _____, (hereinafter called the Licensor) is the owner of the following trademarks in Greece:

<u>Trademark</u>	<u>Number</u>	<u>Filing date</u>	<u>Classes</u>
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and WHEREAS _____, a corporation having its principal place of business at _____ (hereinafter called the Licensee) is desirous of obtaining a licence to use the said trademarks.

NOW, THEREFORE, to all whom it may concern be it known that said Licensor grants a licence of use of said trademark to said Licensee under the following terms and conditions:

1. Licensor will make available to Licensee all the necessary know-how and machinery needed for the production of the goods covered by this agreement.
2. The licence relates to any and all the classes of goods protected by said trademark (*note: if the licence does not relate to all the classes please specify*).
3. Licensee undertakes to produce the goods covered by this licence strictly in accordance with the formulas and production instructions given to it by Licensor.
4. Licensee will buy all the materials needed for the production and disposal of the goods covered by this licence from Licensor or from other sources authorised and approved by Licensor, after Licensor has had the chance of trying and testing the specifications as to quality and quantity.
5. Licensee will not put into circulation in the market any goods whose quality or packaging will not be in accordance with the standards set by Licensor.
6. Licensee will, from time to time send, samples of the said goods to Licensor for verification of the said standards.
7. All the labels and advertising material on which the said trademark appears must be submitted to Licensor for approval before use.
8. The licence hereby granted by Licensor to Licensee will be continued from year to year unless terminated in writing by Licensor.

9. Further to the terms of paragraph 8 above, the licence hereby granted by Licensor to Licensee may be terminated at any time in writing by Licensor. After such termination, Licensee will cease to make further use of said trademark unless Licensor permits Licensee to continue such use for a limited period of time in order to dispose of goods held in stock by Licensee.

10. This licence will in no way be construed as giving to Licensee any right or title of ownership of said trademark or as assigning said trademark to Licensee. Ownership of said trademark will always remain with Licensor.

11. Licensor reserves for itself the right of granting licences of use of said trademark to further and other licensees in relation to all or any of the goods covered by said trademark.

Made and signed in _____ this ____ day of _____ 201

(Date)

(Signature)

(Date)

(Signature)